

20<sup>th</sup> December, 2018

**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G. Bandra Kurla  
Complex Bandra, East,  
Mumbai- 400051  
**Symbol: NEXTMEDIA**

**BSE Limited**  
25<sup>th</sup> Floor, P J Towers, Dalal Street  
Mumbai - 400001  
**Security Code: 532416**

Dear Sir(s)/Madam,

**Sub: Outcome of Board Meeting**

**Ref.: Intimation of Board meeting filed with Stock Exchange on 13<sup>th</sup> December, 2018**

With reference to the subject matter, we would like to state that the Company had filed the scheme of Arrangement and Amalgamation amongst the HT Media Limited and Next Radio Limited and HT Music and Entertainment Company Limited and Next Mediaworks Limited and their respective shareholders and creditors with the National Stock Exchange of India Ltd and BSE Limited on 20<sup>th</sup> August, 2018 for 'in-principle' approval under Regulation 37 of SEBI (LODR) Regulations, 2015.

The Board of Directors of the Company at their meeting held today i.e. 20<sup>th</sup> December, 2018, inter alia, reviewed the developments/progress made in the aforesaid scheme.

The Board took note of the response received by the Company from stock exchanges in relation to the aforesaid scheme.

Keeping in view the interest of all stakeholders, the Board, after due deliberations, decided to withdraw the Scheme with immediate effect.

Kindly take the above on record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,  
**For Next Mediaworks Limited**

  
  
**Gaurav Sharma**  
**Company Secretary & Compliance Officer**