

2<sup>nd</sup> November, 2022

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai - 400 001**

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot NO. C-1, Block G,  
Bandra-Kurla Complex, Bandra (E)  
**Mumbai - 400 051**

Scrip Code: 532416

Trading Symbol: NEXTMEDIA

**Sub: Newspaper Advertisement- Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Unaudited Financial Results (UFRs) for the quarter and half year ended 30<sup>th</sup> September, 2022**

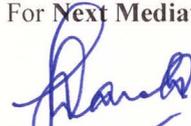
Dear Sir(s),

Please find enclosed herewith copy of relevant page of “Mint” (English) and “Vritta Manas” (Marathi) newspapers dated 2<sup>nd</sup> November, 2022, publishing the statement of UFRs of the Company for the quarter and half year ended 30<sup>th</sup> September, 2022, upon approval by the Board of Directors at its meeting held on 1<sup>st</sup> November, 2022.

You are requested to take the above intimation on record.

Thanking you,

Yours faithfully,  
For Next Mediaworks Limited

  
(Harshit Gupta)  
Company Secretary



Encl.: As Above



RoC starts inquiry into MG Motor India affairs

Gireesh Chandra Prasad  
gireesh.p@livemint.com  
MUMBAI

The Registrar of Companies (RoC) has started an inquiry into the affairs of MG Motor India and has summoned the company's top brass along with the company's statutory auditor later this month, a person familiar with the development said.

The RoC inquiry is instituted under a provision in the Companies Act which involves more than a step of seeking information but is short of full-fledged investigation, the person said. The inquiry is around suspected financial irregularities but it is too early to comment upon that, the person said.

MG Motor India acknowledged the RoC communication and said it is a law-abiding, professionally managed company that adheres to the highest standards of compliance and governance and is committed to transparency.

"We have been sent a notice seeking clarifications primarily on why we have operational losses basis our annual report for the first year of operations 2019-2020. We fully co-operate with the government authorities on all issues and are in process of providing the desired records and information to the Registrar of Companies within the stipulated time frame," the company said in a statement.

"At the same time, we would also like to state that it is impossible for any automobile company to be profitable in the very first year of its operations," the statement said, adding this is because of the huge capex investment required and the long gestation period in the highly competitive market.

Airtel for higher rates, but to keep 5G at 4G tariffs for now

Few takers for 5G in countries where it was priced higher than 4G, says Airtel CEO

Gulveen Aulakh  
gulveen.aulakh@livemint.com  
NEW DELHI

Bharti Airtel Ltd will keep 5G and 4G tariffs at the same levels for another six to nine months, after which it may decide on fixing 5G tariffs separately, chief executive officer Gopal Vittal said. In a call with investors after the company's second-quarter earnings on Tuesday, Vittal, however, reiterated the need for existing tariff levels to rise.

Vittal also flagged that countries like the US, Thailand and South Korea that had priced 5G differently from 4G saw very little uptake of 5G services, with only a fraction of customers of local telcos opting for the premium 5G plans.

"In some markets where operators have chosen to price 5G at 10-20% premium, what we find is that the take rate is a fraction of the full base of customers; so, in other words, the ARPU is an illusion. Ultimately, what we need for monetization is the tariff table in itself to go up... also right now (we are) just building out the network and then we take a decision as to what to do in maybe six to nine months," Vittal said.

He added that the operator was aiming to fill up its 5G capacity over time and then reform the 4G spectrum to use it for 5G as well, backing Airtel's strategy of keeping 4G and 5G tariffs the same.

Vittal said that Airtel could take the lead, especially in the postpaid segment, which has a higher share of premium customers, by taking a short-term advantage of the financial struggles faced by Vodafone Idea.

"We believe there is a serious short-term opportunity to grow share and disproportionately win quality customers leveraging the power of 5G. Given the financially pressed situation that



Airtel will expand its rural area coverage by deploying low-cost sites, which will help it gain market share profitably, said Vittal.

one of the players in the industry is going through, we feel that the moment is ripe for Airtel to pull ahead and become the decisively most aspirational brand in India. With this, we hope to take a further lead, particularly

Vittal stated that the carrier had started testing standalone 5G or 5G SA technology architecture, being deployed by rival Reliance Jio in India, which he said would be applicable to enterprise use cases.

access (FWA) services.

Vittal further stated that Airtel would expand its rural area coverage by deploying low-cost sites, which will help it gain market share profitably.

"We are now seeing over 40% of industry 4G net adds coming from rural areas and believe the time is right to bridge a substantial part of the coverage gap in mobile against the leading player in the industry," he said, adding that the carrier had developed data science models to determine deployment and sent teams to determine areas of opportunity.

Bharti Airtel's consolidated net profit rose 86% to ₹2,145 crore for the quarter ended September 2022 from ₹1,134 crore the same quarter last year, and up by 33% from June quarter profits of ₹1,607 crore. Revenues rose by more than 22% to ₹34,526 crore.

New hotel chains tap small cities via management deals

Varuni Khosla  
varuni.k@livemint.com  
NEW DELHI

Newer Indian hotel chains such as Fern, Choice Hotels, Pride, Royal Orchid, Sarovar Hotels and Lemon Tree are inking deals with developers and individual asset owners as the industry sees a jump in domestic travel.

Management contracts for key hotels are increasing as local hotel operators prefer to work with the domestic hotel management firms which offer flexibility and charge lower management fee. Additionally, not many international chains have brands that operate in this budget and mid-scale segment.

According to real estate consultancy JLL, contracts in mid-market and budget categories of Indian brands grew 74% between January and September 2022 as compared to the same period in 2019. These contracts are largely for smaller hotels with about 50 rooms on an average in tier 2 and 3 cities.

Comparatively, international operator signings went up 36% from 36 hotels with 4,794 rooms in 2019 to 49 hotels with 5,106 rooms in 2022.

India has about 150,000 branded hotel rooms.

Jaideep Dang, managing director of JLL's hotels and hospitality group, said the trend picked up post-covid. "We see a lot of conversions from privately branded hotels to chain hotels in mid-market and budget hotel categories. Owners are picking Indian



India has about 150,000 branded hotel rooms.

hotel brands to work with because Indian hotel operators are flexible with scale, product specifications, agreement terms and fees. Most of these hotels are 40-60 rooms each, which international chains do not agree to sign," said Dang.

Sarovar Hotels & Resorts managing director Ajay Bakaya said the company has a pipeline of 45 hotels in the next five years. "We have been strong both on the openings and signings. We are looking at opening about 10 hotels a year. Most of these are new projects and in tier 3 and 4 locations. That's where we see the demand to brand hotels because there is a shortage of rooms in these

Local hotel operators prefer to work with domestic hotel management firms that offer flexibility

areas," he said. A city like Gorakhpur barely had two decent hotels, he said. "We performed beyond the owner's expectations in this city. We are now getting a lot of queries from such locations and there is scope to run many 80-100 room hotels. People in these locations like to spend money on weddings and that is where the big demand is and it is going unfulfilled," he said.

NEXT GEN

**AIRTEL** aims to fill up its 5G capacity over time and then reform the 4G spectrum to use it for 5G as well

**IT** could lead the postpaid segment by taking advantage of the struggles faced by Vodafone Idea

**THE** carrier added over 300,000 postpaid users in the quarter ended 30 September

**THE** consolidated net profit rose 86% to ₹2,145 crore for Q2 from ₹1,134 crore the same quarter last year

in the postpaid segment," he said, without naming the No. 3 carrier, Vodafone Idea.

Airtel added over 300,000 postpaid users in the quarter ended 30 September, taking the total number to 31.5 million, which it said was the largest base of postpaid customers in the market.

Airtel executives have previously stated that the carrier will eventually move to SA depending on the demand, but in the near to medium term, it will use the non-standalone or NSA architecture.

The carrier is also testing its mmWave spectrum for fixed wireless

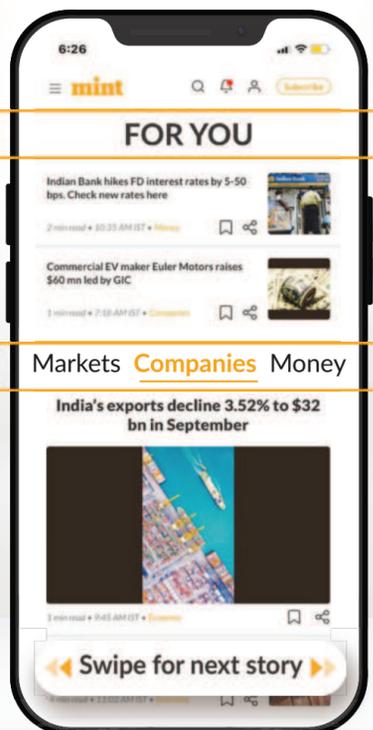
access (FWA) services.

Bharti Airtel's consolidated net profit rose 86% to ₹2,145 crore for the quarter ended September 2022 from ₹1,134 crore the same quarter last year, and up by 33% from June quarter profits of ₹1,607 crore. Revenues rose by more than 22% to ₹34,526 crore.



Experience the new Mint App  
Easy to use, easy to read

- Personalized Newsfeed
- Menu of Topics
- Smooth Navigation



Scan QR code to Download



**Next Media Works Limited**  
 CIN: L22100MH1981PLC024052  
 Regd Office: Unit 701 A, 7<sup>th</sup> Floor, Tower-2, Indiabulls Finance Centre, Senapati Bapat Marg, Elphinstone Road, Mumbai-400013  
 Email ID: investor.communication@radioone.in Website: www.nextmediaworks.com Tel No: 022-44104104

Statement of unaudited consolidated financial results for the three months and six months ended September 30, 2022

Particulars	Three months ended			Six months ended			Year ended
	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Revenue from operations	789	798	625	1,587	924	2,566	
Loss before exceptional items and tax	(698)	(630)	(747)	(1,328)	(1,785)	(3,072)	
Loss before tax after exceptional items	(698)	(630)	(747)	(1,328)	(1,785)	(3,072)	
Loss after tax after Non-Controlling Interest for the period (after exceptional items)	(391)	(355)	(414)	(746)	(979)	(1,702)	
Total Comprehensive loss after Non-Controlling Interest	(395)	(352)	(414)	(747)	(980)	(1,689)	
Paid-up Equity Share Capital (Face Value - INR 10/- per share)	6,689	6,689	6,689	6,689	6,689	6,689	
Other Equity excluding Revaluation Reserves as per the audited balance sheet						(11,840)	
Loss Per Share (of INR 10/- each)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised		
Basic and Diluted	(0.58)	(0.53)	(0.62)	(1.12)	(1.46)	(2.54)	

Note: The Above is an extract of the detailed format of quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financials Results are available on the Stock Exchanges' websites and Company's website:  
 • www.nseindia.com  
 • www.bseindia.com  
 • www.nextmediaworks.com

Notes:  
 1. The above un-audited consolidated financial results for the three months and six months ended September 30, 2022 were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at their respective meetings held on November 01, 2022. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, "SEBI (LODR)" as amended and have issued an unmodified review opinion.  
 2. The consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.  
 3. **Additional Information on Standalone financial results is as follows:-**

Particulars	Three months ended			Six months ended			Year ended
	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Revenue from operations	-	-	-	-	-	-	
Loss before tax	(69)	(64)	(60)	(133)	(126)	(252)	
Loss after tax	(69)	(64)	(60)	(133)	(126)	(252)	
Total Comprehensive Income / (Loss)	(69)	(64)	(60)	(133)	(126)	(252)	

For and on behalf of the Board of Directors  
 Praveen Someshwar  
 Chairman  
 DIN: 01802656

Place: New Delhi  
 Date: November 01, 2022

Mint Top of the Morning Newsletter

- The top business, economic and political news of the day
- Delivered to your inbox every morning



To subscribe, scan this code or login:  
livemint.com/newsletters

