

Headlining fact:

Next Mediaworks Limited reports YTD 77% increase in Profit (before interest and Tax) as on 31st December, 2013.

Next Mediaworks Limited reported its Q3 consolidated results for FY'14 in the Board Meeting held on February 4, 2014.

Financials:

Revenue for the period ended 31st December'13 (April to December 2013) grew 16% from INR 37.37cr to 43.29Cr as compared to the same period last year. EBIDTA grew 14% from INR 11.53Cr to INR 13.15Cr as compared to the same period last year. **Profit (before Interest and Tax) grew to INR 3.91Cr from INR 2.21Cr in the corresponding period last year, a jump of 77%.**

Revenue in Q3 (October to December 2013) grew 10.26% from INR 13.80Cr to INR 15.22Cr as compared to the same period last year. **Profit (before tax) grew 11% from INR 0.77Cr to INR 0.86 Cr in the same period.**

Q4 and phase 3 expectations

Radio will benefit from Elections in Q4 more than print or TV due to strengths in local city reach and connect. Radio One like the rest of the Radio Industry looks forward to industry buoyancy that will arise as a result of Phase 3 expansion but prior to that eagerly awaits clarity on extension of existing licenses from TRAI and Ministry of Information & Broadcast. Once existing players are able to extend to the 15 year license, it is natural that bidding for new licenses will be energized.

Back Ground

Next Mediaworks Limited is a holding company of Next Radio Limited (Radio One), which operates differentiated formats in each of its markets. It was the first to launch international formats in Mumbai and Delhi together 22 months ago. The first to launch Bollywood formats in regional markets of Bangalore and Pune 4 years ago. The first to launch Hindi Retro formats in Ahmedabad and Kolkata 18 months ago and the first English talk 100% Tamil music request station in Chennai.



NEXT MEDIAWORKS LIMITED

(formerly known as Mid-Day Multimedia Limited)

Registered Office: Peninsula Center, Dr. S.S. Rao Road, Parel, Mumbai-400 012

Unaudited Financial Results for the quarter and period ended on 31st December, 2013

(₹. In lakhs)

Particulars	Standalone					
	Quarter Ended on			Period Ended on		Year Ended on
	31st Dec, 2013 (Unaudited)	30th Sept, 2013 (Unaudited)	31st Dec, 2012 (Unaudited)	31st Dec, 2013 (Unaudited)	31st Dec, 2012 (Unaudited)	31st March, 2013 (Audited)
1. Incomes from operations						
Net Income from Sales / Services (Net of excise duty)	-	-	-	-	0	151
Other Operating income	-	-	-	-	-	-
Total Income from operations (net)	-	-	-	-	0	151
2. Expenses						
(a) Cost of Material Consumed	-	-	-	-	-	-
(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
(c) Changes in inventories of Finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
(d) Employee benefit expenses	30	27	28	89	80	108
(e) Depreciation & Amortization expenses	0	0	-	0	27	27
(f) Advertisement & Marketing Cost	0	0	0	0	1	2
(g) Legal & Professional fees	24	22	16	68	59	90
(h) Royalty Costs & Lincense fees	0	0	1	0	34	35
(i) Repairs & Maintenance	0	0	2	2	17	17
(j) Other Expenditure	13	17	8	39	29	45
Total Expenses	67	66	55	199	247	324
3. Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	(67)	(66)	(55)	(199)	(247)	(173)
4. Other Income	-	0	0	0	151	0
5. Profit / (Loss) from ordinary activities before Finance Cost & Exceptional Items (3-4)	(67)	(66)	(55)	(199)	(96)	(173)
6. Finance Costs	24	20	21	59	95	117
7. Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	(91)	(86)	(76)	(258)	(191)	(290)
8. Exceptional Items	-	-	-	-	162	(162)
9. Profit / (Loss) from ordinary activities before Tax (7-8)	(91)	(86)	(76)	(258)	(29)	(128)
10. Tax Expense - Current Tax	-	-	-	-	0	0
- Deferred Tax	28	11	(37)	(40)	(7)	(30)
- Deferred Tax on carried forward loss reversed	-	-	-	-	0	-
11. Net Profit / (Loss) from Ordinary activities after Tax (9-10)	(63)	(97)	(39)	(218)	(22)	(98)
12. Extra ordinary item (net of tax)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	(63)	(97)	(39)	(218)	(22)	(98)
14. Paid up Equity Share Capital (Face value Rs 10 per share)	5,830	5,830	5,230	5,830	5,230	5,830
15. Reserves Excluding revaluation reserve (as per last audited balance sheet)	-	-	-	-	-	9,059
16. Earnings Per Share (EPS) (actual / not annualised)						
(a) EPS for the period before extra ordinary item in Rs. - Basic	(0.11)	(0.17)	(0.07)	(0.37)	(0.04)	(0.19)
- Diluted	(0.11)	(0.17)	(0.07)	(0.37)	(0.04)	(0.19)
(b) EPS for the period after extra ordinary item in Rs. - Basic	(0.11)	(0.17)	(0.07)	(0.37)	(0.04)	(0.19)
- Diluted	(0.11)	(0.17)	(0.07)	(0.37)	(0.04)	(0.19)
A Particulars of Shareholding						
1. Public Shareholding						
- Number of Shares	25,838,601	25,838,601	25,838,601	25,838,601	25,838,601	25,838,601
- Percentage of Shareholding	43.92	43.92	48.90	43.92	48.90	43.92
2. Promoters & Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered						
- Number of Shares	32,996,675	32,996,675	26,996,675	26,996,675	26,996,675	32,996,675
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the company)	56.08	56.08	51.10	56.08	51.10	56.08





**NEXT
MEDIAWORKS
LIMITED**

(formerly known as Mid-Day Multimedia Limited)

Registered Office: Peninsula Center, Dr. S.S. Rao Road, Parel, Mumbai-400 012



Unaudited Financial Results for the quarter and period ended on 31st December, 2013

(₹. In lakhs)

Particulars	Consolidated with subsidiaries					
	Quarter Ended on			Period Ended on		Year Ended on
	31st Dec, 2013 (Unaudited)	30th Sept, 2013 (Unaudited)	31st Dec, 2012 (Unaudited)	31st Dec, 2013 (Unaudited)	31st Dec, 2012 (Unaudited)	31st March, 2013 (Audited)
1. Incomes from operations						
Net Income from Sales / Services	1,522	1,414	1,380	4,329	3,737	5,041
Other Operating income	-	-	-	-	-	-
Total Incomes	1,522	1,414	1,380	4,329	3,737	5,041
2. Expenses						
(a) Cost of Material Consumed	-	-	-	-	-	-
(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
(c) Changes in inventories of Finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
(d) Employee benefit expenses	322	340	284	1,024	890	1,173
(e) Depreciation & Amortization expenses	310	307	298	924	932	1,239
(f) Advertisement & Marketing Cost	60	33	51	174	142	188
(g) Royalty Costs & License fees	140	138	133	418	418	553
(h) Rent	101	104	115	307	319	425
(i) Other Expenditure	383	361	304	1,091	962	1,243
Total Expenses	1,316	1,283	1,185	3,938	3,663	4,821
3. Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	206	131	195	391	74	220
4. Other Income	-	-	55	-	147	177
5. Profit / (Loss) from ordinary activities before Finance Cost & Exceptional Items (3-4)	206	131	250	391	221	397
6. Finance Costs	120	125	173	353	488	629
7. Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	86	6	77	38	(267)	(232)
8. A. Exceptional Items	-	-	-	-	162	(224)
B. Prior Period Items	-	-	-	-	(25)	(30)
9. Profit / (Loss) from ordinary activities before Tax (7-8)	86	6	77	38	(130)	(486)
10. Tax Expense - Current Tax	-	-	-	-	-	-
- Deferred Tax for current period	43	63	21	104	(7)	(106)
- Deferred Tax on carried forward loss reversed	-	-	-	-	346	346
11. Net Profit / (Loss) from Ordinary activities after Tax (9-10)	43	(57)	56	(66)	(469)	(726)
12. Extra ordinary item (net of tax)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	43	(57)	56	(66)	(469)	(726)
14. Share of Profit / (Loss) of associates	-	-	-	-	-	-
15. Minority Interest	29	11	26	42	(138)	(188)
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	14	(68)	30	(108)	(331)	(538)
17. Paid up Equity Share Capital (Face value Rs 10 per share)	5,830	5,830	5,230	5,830	5,230	5,830
18. Reserves Excluding revaluation reserve(as per last audited balance sheet)	-	-	-	-	-	5,949
19. Earnings Per Share (EPS) (actual / not annualised)						
(a) EPS for the period before extra ordinary item in Rs. - Basic	0.02	(0.12)	0.06	(0.19)	(0.63)	(1.02)
- Diluted	0.02	(0.12)	0.06	(0.19)	(0.63)	(1.02)
(b) EPS for the period after extra ordinary item in Rs. - Basic	0.02	(0.12)	0.06	(0.19)	(0.63)	(1.02)
- Diluted	0.02	(0.12)	0.06	(0.19)	(0.63)	(1.02)
A Particulars of Shareholding						
1. Public Shareholding						
- Number of Shares	25,838,601	25,838,601	25,838,601	25,838,601	25,838,601	25,838,601
- Percentage of Shareholding	43.92	43.92	48.90	43.92	48.90	43.92
2. Promoters & Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered						
- Number of Shares	32,996,675	32,996,675	26,996,675	32,996,675	26,996,675	32,996,675
- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares(as a % of the total share capital of the company)	56.08	56.08	51.10	56.08	51.10	56.08



