

**January 23, 2026****BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
**Mumbai - 400 001****National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, Block G,  
Bandra-Kurla Complex, Bandra (East)  
**Mumbai - 400 051****Scrip Code: 532416****Trading Symbol: NEXTMEDIA****Re: Outcome of the Board Meeting held on January 23, 2026 and Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR")**

Dear Sir(s),

This is to inform that the Board of Directors of the Company at its meeting held today, i.e. January 23, 2026, (which commenced at 12:30 P.M. and concluded at 01:00 P.M.) has, *inter-alia*, transacted the following business: -

1. Approved the Unaudited Financial Results ("UFRs") of the Company for the quarter and nine months ended on December 31, 2025, pursuant to Regulation 33 of SEBI LODR (enclosed herewith);
2. Taken on record the Limited Review Report of M/s S.R. Batliboi & Associates LLP, Chartered Accountants (Statutory Auditors) on the above UFRs (enclosed herewith).

This information is also being uploaded on the website of the Company i.e. [www.nextmediaworks.com](http://www.nextmediaworks.com).

You are hereby requested to take the above information on record

Yours faithfully,  
**For Next Mediaworks Limited**

**Sonali Manchanda**  
**(Company Secretary)**  
**Encl.: As above**


**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Next Mediaworks Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Next Mediaworks Limited (the "Company") for the quarter and nine month ended December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**

We draw attention to note 4 to the accompanying Statement of Unaudited Financial Results, regarding management's assessment, and the resultant preparation of those results on the basis, that the Company is no longer a going concern. Our conclusion is not modified in respect of this matter.

**For S.R. BATLIBOI & ASSOCIATES LLP**  
Chartered Accountants  
ICAI Firm registration number: 101049W/E300004

  
per Nikhil Aggarwal  
Partner  
Membership No.: 504274



UDIN: 26504274BDVCXA3253

Place: New Delhi  
Date: January 23, 2026



Regd Office: Unit 701 A, 7th Floor, Tower-2, Indiabulls Finance Centre, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013  
Email ID : investor.communication@radioone.in Website : www.nextmediaworks.com  
CIN: L22100MH1981PLC024052 Tel No: 022-44104104

Statement of unaudited financial results for the quarter and nine months ended December 31, 2025						
(INR in Lacs except per share data)						
Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
a) Revenue from operations	-	-	-	-	-	-
b) Other income	17	-	43	17	44	56
Total income	17	-	43	17	44	56
2 Expenses						
(a) Employee benefit expenses	-	-	8	-	24	32
(b) Finance costs	114	111	112	335	323	436
(c) Other expenses	6	4	20	17	56	76
Total expenses	120	115	140	352	403	544
3 Loss before exceptional items and tax (1-2)	(103)	(115)	(97)	(335)	(359)	(488)
4 Earnings/(Loss) before finance costs, depreciation, amortization expenses and tax (EBITDA) and exceptional items (3+2b)	11	(4)	15	-	(36)	(52)
5 Exceptional items gain	-	-	-	-	-	882
6 Profit/(loss) before tax (3+5)	(103)	(115)	(97)	(335)	(359)	394
7 Tax expense						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Total tax expense	-	-	-	-	-	-
8 Profit/(loss) after tax for the period (6-7)	(103)	(115)	(97)	(335)	(359)	394
9 Other Comprehensive Income/(loss) (OCI) net of taxes Items that will not to be reclassified subsequently to profit or loss*	-	(415)	-	(415)	-	(70)
10 Total Comprehensive Income/(loss) for the period (8+9)	(103)	(530)	(97)	(750)	(359)	324
11 Paid up equity share capital (Face value INR 10 per share)	6,689	6,689	6,689	6,689	6,689	6,689
12 Other equity excluding Revaluation Reserves as per last audited balance sheet						(9,188)
13 Earning/(loss) Per Share (of INR 10 each) Basic and Diluted	Not Annualised (0.15)	Not Annualised (0.18)	Not Annualised (0.15)	Not Annualised (0.50)	Not Annualised (0.54)	0.59

\* INR less than 50,000/- has been rounded off to Nil.

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**Notes:**

- 1 The above un-audited financial results for the quarter and nine months ended December 31, 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 23, 2026. The Statutory Auditors of Next Mediaworks Limited ('the Company') have conducted "Limited Review" of the above results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR)') as amended and have issued an unmodified review conclusion.
- 2 The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind-AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 There are no reportable segments as per Ind AS 108 on Operating Segments.
- 4 As at December 31, 2025, the Company has significant accumulated losses and its net worth is fully eroded, primarily due to finance costs on inter-corporate borrowing from Next Radio Limited (erstwhile subsidiary company). Although the Company has, as at December 31, 2025, a net current asset position, it does not have any business operations, operating cash flows and any definitive business plans. Consequently, the Company's ability to settle the inter-corporate borrowing which is contractually due for repayment in August 2027, is uncertain.  
In view of the above circumstances and considering that the management is yet to finalise the future course of action, the management has assessed that the going concern assumption is no longer appropriate. Accordingly, these financial results have been prepared on a basis that the Company is not a going concern and, accordingly, assets and liabilities have been stated at values that management expects to realise or settle under the prevailing circumstances.
- 5 The certificate of CEO and CFO pursuant to Regulation 33 of SEBI (LODR), in respect of the above results has been placed before the Board of Directors.
- 6 The Company is not required to prepare consolidated financials as per 'Ind AS 110 Consolidated Financial Statements' w.e.f February 7, 2025.

Place: Delhi  
Date: January 23, 2026



For and on behalf of the Board of Directors

Sameer Singh  
Chairman  
DIN: 08138465

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