

Ref: NMW/CS/03/2021

July 6, 2021

National Stock Exchange of India Limited
Exchange Plaza, C-1
Block G, Bandra Kurla Complex, Bandra East
Mumbai- 400051

BSE Limited
25th Floor, P J Towers
Dalal Street
Mumbai - 400001

Trading Symbol: NEXTMEDIA

Security Code: 532416

Dear Sirs,

Sub: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, disclosure of Related Party Transactions on consolidated basis for the half year ended on 31st March, 2021, in the format as specified in the applicable accounting standards, is enclosed herewith.

This is for your intimation and records.

Thanking you,

Yours faithfully,

For Next Mediaworks Limited


(Anup Sharma)
Chief Financial Officer



Encl.: As Above

Next Mediaworks Limited - Disclosure of Related Party Transactions on Consolidated basis for the half year ended March 31, 2021 and Balances as at March 31, 2021

i) List of Related Parties and Relationships :

a. Holding Company	HT Media Limited
	The Hindustan Times Limited #
	Earthstone Holding (Two) Private Limited ## (Ultimate controlling party is the Promoter Group)
b. Fellow subsidiaries (with whom transactions have occurred during the period)	HT Music and Entertainment Limited Hindustan Media Ventures Limited Digicontent Limited
c. Key Management Personnel (with whom transactions have occurred during the period)	Mr. Ajay Relan (Non-Executive independent Director) Ms. Suchitra Rajendra (Non-Executive independent Director) Mr. Sameer Singh (Non-Executive independent Director) Mr. Harshad Jain (Managing Director, resigned w.e.f. November 27, 2020)
d. Relatives of Key Management Personnel (with whom transactions have occurred during the period)	Mrs. Kamini Jain (Relative of Mr. Harshad Jain)

The Hindustan Times Limited (HTL) does not hold any direct investment in the Company. However, HTL's subsidiary HT Media Limited holds shares in the Company.

Earthstone Holding (Two) Private Limited (formerly known as Earthstone Holding (Two) Limited) is the holding Company of The Hindustan Times Limited .

Terms and conditions of transactions with related parties

The transaction with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the period-end are unsecured and interest free except in case of loans taken and settlement occurs in cash.

ii) Transactions for the half year ended March 31, 2021 and balances as at March 31, 2021 (Refer Note A)

Particulars	(INR lakhs)				
	Holding Company	Fellow Subsidiaries	Key Management Personnel (KMP's) (Refer Note B)	Relatives of KMP	Total
REVENUE (Refer Note C)					
Rental Income	7	-	-	-	7
Management support charges (Other miscellaneous income)	59	2	-	-	61
Share of Revenue received on Joint Sales / Revenue Sharing	18	-	-	-	18
Miscellaneous income :- Commission income	6	-	-	-	6
EXPENSES (Refer Note C)					
Advertisement expenses	11	-	-	-	11
Interest expenses	120	415	-	-	535
Rent expense	70	-	-	-	70
Guarantee commission	7	-	-	-	7
Miscellaneous expenses :- Commission expenses	14	-	-	-	14
Remuneration paid to Key management personnel	-	-	32	-	32
Directors sitting fees	-	-	32	-	32
Car hire charges	-	-	-	1	1
Share of Advertisement Revenue given on Joint Sales	3	-	-	-	3
OTHERS (Refer Note C)					
Reimbursement of expenses incurred on behalf of the Company by parties	8	-	-	-	8
Sale of Fixed Assets by Company	1	-	-	-	1
Loan taken during the period	7,765	-	-	-	7,765
loan repaid during the period	-	4,995	-	-	4,995
BALANCE OUTSTANDING					
Trade and other receivables (including advances given)	449	49	-	-	498
Trade Payables *	273	-	-	-	273
Inter corporate deposit taken and Interest accrued on it	8,640	3,269	-	-	11,909

* Amount payable to Key Managerial Personnel (KMP's) being less than INR 50,000 has been rounded off to NIL

Note A - The transactions above do not include gst, service tax, vat etc.

Note B - Key Managerial Personnel who are under the employment of the Group are entitled to post employment benefits and other long term employee benefits recognized as per Ind AS 19 - 'Employee Benefits' in the consolidated financial statements. As these employee benefits are lump sum amounts provided on the basis of actuarial valuation, the same is not included above.

Note C - The figures for the half year ended March 31, 2021 are the balancing figures between the audited figures in respect of the financial year ended March 31, 2021 and figures for the half year ended September 30, 2020.

