

Ref: NMW/CS/03/2020

16th December, 2020

National Stock Exchange of India Limited
Exchange Plaza, C-1
Block G. Bandra Kurla Complex, Bandra East
Mumbai- 400051

BSE Limited
25th Floor, P J Towers
Dalal Street
Mumbai - 400001

Trading Symbol: NEXTMEDIA

Security Code: 532416

Dear Sirs,

Sub: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

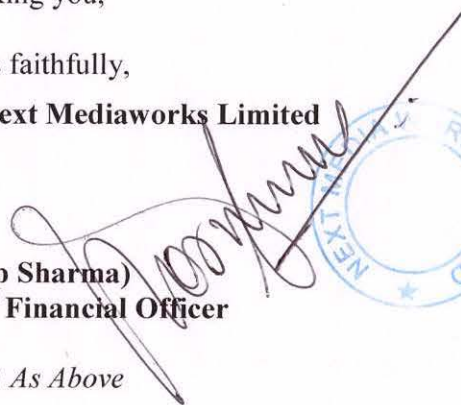
In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, disclosure of Related Party Transactions on consolidated basis for the half year ended on 30th September, 2020, in the format as specified in the applicable accounting standards, is enclosed herewith.

This is for your intimation and records.

Thanking you,

Yours faithfully,

For **Next Mediaworks Limited**


(Anup Sharma)
Chief Financial Officer

Encl.: As Above

Next Mediaworks Limited - Consolidated Disclosure of Related Party Transactions for the half year ended September 30, 2020 and Balances as at September 30, 2020

List of Related Parties and Relationships :

a. Parties having direct or indirect control over the Company (Holding Company) (where control exists whether transactions have occurred or not)	HT Media Limited The Hindustan Times Limited # Earthstone Holding (Two) Private Limited ## (Ultimate controlling party is the Promoter Group)
b. Fellow Subsidiaries (with whom transactions have occurred during the period)	HT Music and Entertainment Limited Hindustan Media Ventures Limited
c. Key Management Personnel (with whom transactions have occurred during the period)	Mr. Harshad Jain (Chief Executive Officer) (Resigned w.e.f. 27.11.2020) Mr. Ajay Relan (Non-Executive independent Director) Ms. Suchitra Rajendra (Non-Executive independent Director) Mr. Sameer Singh (Non-Executive independent Director)
d. Relatives of Key Management Personnel (with whom transactions have occurred during the period)	Mrs. Kamini Jain (Relative of Mr. Harshad Jain)

The Hindustan Times Limited (HTL) does not hold any direct investment in the Company. However, HTL's subsidiary HT Media Limited holds shares in the Company.

Earthstone Holding (Two) Private Limited (formerly known as Earthstone Holding (Two) Limited) is the holding Company of The Hindustan Times Limited .

Terms and conditions of transactions with related parties

The transaction with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the period-end are unsecured and interest free except in case of loans taken and settlement occurs in cash.

Transactions for the period ended September 30, 2020 and balances as at September 30, 2020 (Refer Note A)

Particulars	Holding Compny	Fellow Subsidiary	Key Managerial Personnel (KMP's) (Refer Note B)	Relatives of KMP	Total
INCOME					
Rental Income	23.98	-	-	-	23.98
Commission income	0.91	-	-	-	0.91
EXPENSES					
Corporate Guarantee Commission	14.81	-	-	-	14.81
Rent Expenses	70.09	14.82	-	-	84.91
Commission expenses	3.84	-	-	-	3.84
Interest Expense on Inter Corporate Loan	12.21	371.23	-	-	383.44
Publication charges	1.04	-	-	-	
Remuneration paid to Key managerial personnel	-	-	282.08	-	282.08
Non Executive Director's Sitting Fee and Commission	-	-	21.00	-	21.00
Car hire charges	-	-	-	1.80	1.80
OTHERS					
Reimbursement of expenses incurred on behalf of the company by parties	16.60	-	-	-	16.60
Loan repaid during the period	-	25.00	-	-	25.00
Loan taken during the period	750.00	1,950.00	-	-	2,700.00
BALANCE OUTSTANDING					
Inter corporate deposit taken and Interest accrued on it	762.08	8,690.49	-	-	9,452.57
Trade payables including other payables	101.94	16.39	-	-	118.33

Note A - The transactions above do not include GST

Note B - Key Management Personnel who are under employment of the Company are entitled to post employment benefits and other long term employees benefits recognised as per Ind-AS 19 ' Employees Benefits ' in the financial statements. As these employee benefits are lump sum amount provided on the basis of actuarial valuation, the same is not included above.

