



**NEXT  
MEDIWORKS  
LIMITED**

Regd Office: Office Nos. I-17, I-18 and I-19, 10th Floor, The Tardeo Everest Premises Co-operative Society Limited,  
156, D J Dadajee Road, Tardeo, Mumbai – 400034.

Email ID : cs@nextmediaworks.com Website : www.nextmediaworks.com

CIN: L22100MH1981PLC024052 Tel No: 022-67527038 Fax No: 022-67015701

**Unaudited Financial Results for the quarter ended on 30th June, 2017**

Particulars	(Rs. In lacs)	
	Consolidated with subsidiaries	
	Quarter Ended on	
	30th June, 2017 (Unaudited)	30th June, 2016 (Unaudited)
<b>1. Incomes from operations</b>		
a) Revenue from operations	1,605	2,024
b) Other income	10	5
<b>Total Income from operations</b>	<b>1,615</b>	<b>2,029</b>
<b>2. Expenses</b>		
(a) Radio License Fees	348	365
(b) Employee benefit expenses	665	698
(c) Finance cost	251	297
(d) Depreciation & Amortization expenses	279	297
(e) Other Expenditure	614	633
<b>Total Expenses</b>	<b>2,157</b>	<b>2,290</b>
<b>3. Profit / (Loss) from Operations before Exceptional item (1-2)</b>	<b>(542)</b>	<b>(261)</b>
4. Exceptional Items	-	-
<b>5. Profit / (Loss) before tax (3-4)</b>	<b>(542)</b>	<b>(261)</b>
6. Tax Expense - Current Tax /Deferred Tax	-	-
<b>7. Net Profit / (Loss) for the period (5-6)</b>	<b>(542)</b>	<b>(261)</b>
a) attributable to owners of the equity	(301)	(175)
b) Non- Controlling Interest	(241)	(86)
8. Other Comprehensive Income (OCI) net of tax (a) item that will not be reclassified to profit or loss	4	3
<b>9. Total Comprehensive Income (7-8)</b>	<b>(546)</b>	<b>(264)</b>
a) attributable to owners of the equity	(303)	(177)
b) Non- Controlling Interest	(243)	(87)
10. Paid up Equity Share Capital ( Face value Rs 10 per share)	6,679	6,517
<b>11. Earnings Per Share (EPS) (Rs. 10 each) (not annualised)</b>		
(a) Basic	(0.45)	(0.27)
(b) Diluted	(0.45)	(0.27)



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## Unaudited Financial Results for the quarter ended on 30th June, 2017

(Rs. In lacs)

Particulars	Standalone	
	Quarter Ended on	
	30th June, 2017 (Unaudited)	30th June, 2016 (Unaudited)
<b>1. Incomes from operations</b>		
a) Revenue from operations	19	19
b) Other Income	29	25
<b>Total Income from operations</b>	<b>48</b>	<b>44</b>
<b>2. Expenses</b>		
(a) Employee benefit expenses	29	31
(b) Finance cost	25	43
(c) Depreciation & Amortization expenses	0	0
(d) Other Expenditure	18	23
<b>Total Expenses</b>	<b>72</b>	<b>97</b>
<b>3. Profit / (Loss) from Operations before Exceptional item (1-2)</b>	<b>(24)</b>	<b>(53)</b>
4. Exceptional item	-	-
<b>5. Profit / (Loss) before tax (3-4)</b>	<b>(24)</b>	<b>(53)</b>
6. Tax Expense - Current Tax / Deferred Tax	-	-
<b>7. Net Profit / (Loss) for the period (5-6)</b>	<b>(24)</b>	<b>(53)</b>
8. Other Comprehensive Income (OCI) net of income tax (a) item that will not be reclassified to profit or loss	-	-
<b>9. Total Comprehensive Income (7-8)</b>	<b>(24)</b>	<b>(53)</b>
10. Paid up Equity Share Capital (Face value Rs 10 per share)	6,679	6,517
<b>11. Earnings Per Share (EPS) (Rs. 10 each) (not annualised)</b>		
(a) Basic	(0.04)	(0.08)
(b) Diluted	(0.04)	(0.08)




**Notes:**

- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on August 29, 2017 and have been reviewed by the Statutory Auditors of the Company.
- The above results for the quarter ended June 30, 2017 are in compliance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. Consequently, results for the quarter ended June 30, 2016 have been restated to comply with the Ind AS. The Ind AS compliant results for the quarter ended June 30, 2016 have not been subjected to limited review by the Statutory Auditors. However, the management has exercised necessary due diligence to ensure that the financial result provide a true and fair view of the Company's affairs.
- The Company is operating only in one Segment i.e. FM Radio Broadcasting within India. Consequently segment reporting is not applicable.
- The Board of Directors of Next Radio Limited ("NRL") (the Company's subsidiary) had, at its meeting held on June 08, 2017, approved a Scheme of Arrangement (the "Scheme") pursuant to which NRL's FM radio broadcasting business at Ahmedabad (the "Undertaking") will be transferred to its wholly owned subsidiary viz. Syngience Broadcast Ahmedabad Limited. The Appointed Date as per the Scheme is April 01, 2017. The Scheme, which has been filed with the National Company Law Tribunal ("NCLT"), was approved by the shareholders of NRL at the general meeting held on July 14, 2017 and also by the Secured Creditors of NRL. Said scheme is subject to the approval of NCLT and the Ministry of Information & Broadcasting.
- During the financial year ended March 31, 2016, the Company's Subsidiary NRL had paid remuneration to its Managing Director which was in excess of the limits specified in Section 197 of the Companies Act, 2013. Such higher remuneration has been approved by the Remuneration Committee, the Board of Directors and the shareholders of NRL. As required under Schedule V to the Companies Act, 2013, NRL had sought approval from the Central Government which has been rejected by the Central Government. Subsequently, NRL has filed an appeal and response for same from the Central Government is awaited. The Managerial remuneration of Rs. 196 lacs debited to Statement of Profit and Loss is subject to said approval.
- As required by paragraph 32 of Ind-AS 101, net profit reconciliation is as under:

Particulars	(Rs. In lacs)	
	Standalone	
	Quarter Ended on	
	30th June, 2016	
<b>Net profit as per Previous Indian GAAP</b>		<b>(69)</b>
<b>Ind-AS adjustments:</b>		
Impact on account of measuring Financial Instrument through FVTPL		(16)
Other Ind-AS adjustments		-
<b>Net profit as per Ind-AS</b>		<b>(53)</b>
Add: Other comprehensive Income (net of tax)		-
<b>Total Comprehensive Income</b>		<b>(53)</b>

Particulars	Consolidated	
	Quarter Ended on	
	30th June, 2016	
<b>Net profit as per Previous Indian GAAP</b>		<b>(170)</b>
<b>Ind-AS adjustments:</b>		
Impact on account of measuring Financial Instrument through FVTPL		3
Other Ind-AS adjustments		1
<b>Net profit as per Ind-AS</b>		<b>(174)</b>
Add: Other comprehensive Income (net of tax)		3
<b>Total Comprehensive Income</b>		<b>(177)</b>

- Figures for previous quarter have been regrouped/recasted wherever required to make them comparable.

For Next Mediaworks Limited

  
Tarique Ansari

Chairman & Managing Director  
(DIN : 00101820)  
Mumbai

Date: 29th August 2017

