

Ref: NMW/CS/03/2019

November 21, 2019

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra East
Mumbai- 400051

BSE Limited
25th Floor, P J Towers
Dalal Street
Mumbai - 400001

Symbol: NEXTMEDIA

Security Code: 532416

Dear Sirs,

Sub: Submission of Disclosure of Related Party Transactions as required under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards for the half year ended on September 30, 2019.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Next Mediaworks Limited**



(Gaurav Sharma)
Company Secretary & Compliance Officer



Encl.: As above

Next Mediaworks Limited - Disclosure of Related Party Transactions and Balances

List of Related Parties and Relationships :

- | | |
|---|--|
| a. Holding Company of Parent Company | The Hindustan Times Limited #
Earthstone Holding (Two) Private Limited ## |
| b. Holding Company | HT Media Limited |
| c. Fellow Subsidiaries
(with whom transactions have occurred during the year) | HT Music and Entertainment Limited
Hindustan Media Ventures Limited |
| d. Entities under control of Management
(with whom transactions have occurred during the year) | Inquilab Offset Printers Limited (ceased to be related party w.e.f April 18, 2019) |
| e. Key Management Personnel
(with whom transactions have occurred during the year) | Mr. Tarique Ansari (Managing Director and CEO) (upto April 18, 2019)
Mr. Harshad Jain (Managing Director and CEO) (w.e.f April 18, 2019)
Mr. Ajay Relan (Non-Executive Independent Director)
Mr. Dilip Cherian (Non-Executive Independent Director)
Ms. Suchitra Rajendra (Non-Executive Independent Director) |

The Hindustan Times Limited (HTL) is the holding Company of HT Media Limited
Earthstone Holding (Two) Private Limited is the holding Company of The Hindustan Times Limited.

Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free except in case of loans taken.

Transactions for the half year ended September 30, 2019 and balances as at September 30, 2019 :

Particulars	(INR Lacs)				
	Holding Company	Fellow Subsidiaries	Under control of Management	Key Management Personnel	Total
EXPENSES					
Rent expenses	-	-	0.84	-	0.84
Advertisement expenses	1.85	-	-	-	1.85
Interest expenses on Inter Corporate Loan	-	117.63	2.16	-	119.79
Corporate guarantee commission	17.56	-	-	-	17.56
Infrastructure Support Services Received	54.52	6.30	-	-	60.82
Remuneration paid to Key management personnel	-	-	-	98.15	98.15
Non Executive Director's Sitting Fee	-	-	-	20.50	20.50
OTHERS					
Inter corporate loan taken by the Company (net)	-	5,075.00	-	-	5,075.00
Reimbursement of expenses incurred on behalf of the company by parties	13.21	-	-	-	13.21
BALANCE OUTSTANDING					
Equity share capital	3,411.54	-	-	-	3,411.54
Inter corporate loan payable and interest accrued on it	-	5,192.63	-	-	5,192.63
Trade payables including other payables	61.75	6.30	-	-	68.05

Note A - The transactions above do not include GST, Service Tax, VAT etc.

Note B - Key Management Personnel who are under employment of the Company are entitled to post employment benefits and other long term employees benefits recognised as per Ind-AS 19 'Employees Benefits' in the financial statements. As these employee benefits are lump sum amount provided on the basis of actuarial valuation, the same is not included above.






