

DETAILS OF FAMILIARIZATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS

- The Company has put in place a system to provide the Independent Directors an insight into the Company so as to facilitate the Independent Directors to understand their roles, rights, responsibilities in the Company and get updated on the business and operations of the Company and contribute significantly to the growth and progress of the Company.
- All the Independent Directors are made aware of their role, responsibilities and liabilities at the time of their appointment/reappointment through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.
- Updates on relevant regulatory changes and new developments are presented to the Independent Directors from time to time.
- Detailed updates on the nature of the industry in which the Company operates along with its business operations and business model, financial statements are regularly provided at the Board meetings.

During the financial year 2018-19, Management made power-point presentations to the Board of Directors on quarterly basis setting out the following:

- a. Detailed Analysis of Business Operations of the Company and its Material Subsidiary;
- b. Comparative Analysis of Performance of the Company with its peers;
- c. Updates on regulatory changes including changes relevant for the Directors including Independent Directors to discharge their responsibilities

The aforesaid presentations were of approx. 1 hour each and in totality approx. 5 hours during the financial year 2018-19